

Annapolis, Md., November 13, 1912.

The Board met, this date, at 12 o'clock, noon.

Present: Governor Goldsborough and Treasurer Vandiver.

Upon motion, duly seconded, the Governor was authorized and empowered to purchase the necessary amount of coal for the use of the State Buildings, for the coming winter, and to arrange for the delivery of same upon such terms as he shall deem most advantageous. Motion carried.

The following letter from E. Howell Griswold, Jr., of Alexander Brown & Sons, Baltimore, was submitted by the Governor:

"November 7, 1912.

Hon. Phillips Lee Goldsborough,
Governor, State of Maryland,
Annapolis, Md.

My dear Governor:-

After Mr. White and I saw you today, we went to the Comptroller's office and explained to the Deputy Comptroller, Mr. Hopkins, that it was the purpose of the Johns Hopkins University to purchase the unsold balance of \$111,000 4% bonds of the State of Maryland, known as the "Technical School Loan of 1912". We explained to Mr. Hopkins also, that although we were informed of the desire of the State to sell these bonds over the counter at the above price, we thought that owing to the relationship of the Johns Hopkins University to the Loan, we should first confer with the State officials before making the bid. The suggestion was entirely acceptable to him and I expect to see General Vandiver tomorrow. The only objection which occurred to me, as stated to you, was that the University by bidding for the bonds, might begin to receive interest returns at an earlier date than if the sale of the bonds was delayed. I think your answer, however, to the effect that the bill provided for payment to the University was entitled to received this sum, fully covered the situation. Since leaving you, however, I have thought over the matter a little further and it occurs to me that even though the State did not desire to follow the lines of the bill and sell the bonds now, it would probably gain nothing in interest because the bonds if sold at any time within the next six months, would be sold at a given price plus "accrued interest" and this total purchase including the interest, would have to be paid under the terms of the law to the University.

In accordance with our conversation with you and the Deputy Comptroller, Messrs. Alex. Brown & Sons as Bankers for the University, will mail tonight a bid at par and accrued interest, for the remaining \$111,000 of bonds.

With kind regards and many thanks for your courteous consideration,
I am,

Very truly yours,

E. Howell Griswold, Jr."

whereupon it was agreed to accept the offer of Alex. Brown & Sons for the remainder of the Technical School Loan, amounting to \$111,000, at par and accrued interest.

The following resolution was adopted:

Annapolis, Maryland, November 13, 1912.

ORDERED, That the Governor be and he is hereby requested to have prepared and inserted twice a week for four (4) successive weeks in the Baltimore Sun, American and News, and once a week for four (4) successive weeks in the "Daily Bond Buyer" of New York City, between the first day of December, 1912, and the first day of January 1913, the advertisement for the following loans, to wit:

The Consolidated Loan of 1913, Series A, as authorized by Chapter 749 of the Acts of 1912, for the sum of Two Hundred Thousand Dollars (\$200,000).

The Second Insane Hospital Loan, Series A, as authorized by Chapter 188 of the Acts of 1912, for the sum of Four Hundred Thousand Dollars, (\$400,000).

The Maryland State Normal School Loan", Series A, as authorized by Chapter 776 of the Acts of 1912, for the sum of Three Hundred Thousand Dollars (\$300,000).

The Public Highways Loan of 1910, Series C, as authorized by Chapter 116 of the Acts of 1910, for the sum of Two Hundred and Fifty Thousand Dollars (\$250,000), all of the said loan to be dated January 1, 1913, to bear interest from said date at the rate of four (4) per centum per annum, in the denomination of \$1000 each, in coupon form, subject to registration as to principal.

ORDERED, That the Governor be and he is hereby requested to have engraved the proper certificates to carry out the provisions of the said Acts of Assembly.

The bill of the Annapolis Water Company, amounting to \$41.66 for water furnished the State from July 1, 1912 to August 1, 1912, was ordered paid from the Contingent Fund of the Board of Public Works.

The bill of Dennis & Steiner amounting to \$150.16 to reimburse them for money advanced in connection with work of The Public Records Commission, said sum being such amount over and above the appropriation made therefor, was ordered paid from the Contingent Fund of the Board.

On motion, duly seconded, the Governor was authorized to employ an additional stenographer in the Executive Office at a salary of \$1,000 per annum, payable in monthly instalments out of the Contingent Fund of the Board of Public Works.

It was moved and seconded that John H. Rodgers be appointed Deputy Commander of the Local Boat for Herring Bay. Motion adopted.

The Governor was authorized and empowered to sell at public auction all the old and unused furniture at the Executive Mansion, State House and Court of Appeals Building, at such time and place as the Governor may deem proper.

The Board adjourned to meet November 21, 1912, at noon, or at an earlier date, if called by the Governor.

Robert T. Graham

Secretary.

